Public-Private Partnerships: A Tool to help cities solve their urgent needs

Heritage Buildings and PPPs

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• Why Heritage Buildings?
• Why Urgent?
• How are Heritage Buildings Sustainable Development?
• Why PPPs?
• Examples from the Past
• Challenges of the Future
Goal 11: Make cities inclusive, safe, resilient and sustainable

Strengthen efforts to protect and safeguard the world’s cultural and natural heritage
Why Urgent?

- In war – “Collateral damage”
- In current conflicts – Targeted for destruction
- In peace – Always at risk
- Rapid urbanization threatening
- Particularly vulnerable to climate change
- Once lost, lost forever
When are PPPs Needed?

Public interest or benefit
Need private capital
Need to leverage public capital
Want to share risks
Need management expertise
Want enhanced value of asset
Need innovation
Need ongoing public influence
Want reversionary interest
What’s true about *Heritage Buildings*?

- Public interest or benefit
- Need private capital
- Need to leverage public capital
- Want to share risks
- Need management expertise
- Want enhanced value of asset
- Need innovation
- Need ongoing public influence
- Want reversionary interest
Sustainable Development

Social

Economic

Environmental
Social

Identity
Distinction
Cohesion
Sense of Belonging
The urban heritage is the inexhaustible oil well and an important economic alternative in the present age.

Prince Sultan bin Salman, Kingdom of Saudi Arabia
Environmental

30% of landfill is construction debris

80 years to recover the energy spent in building a “green gizmo” building

In New York City apartments built before 1920 use 13% less energy/s.f. than buildings built since 1980
Sustainable Development

- Social
- Economic
- Environmental

Heritage Conservation
Heritage Conservation as Post-Conflict Reconciliation
Mostar Bridge – Bosnia-Herzegovina
Heritage PPPs as Center City Revitalization
Quito, Ecuador
Heritage PPPs as Redundant Building Reuse
Alba Iulia, Romania
Heritage PPPs for Major Urban Redevelopment

Auckland, New Zealand
Heritage PPPs as Laboratory

• Build Public Sector Competence
• Build Public Sector Confidence
• Build Public Trust in PPP Process
• Test Effectiveness of PPP Law
• “Pilot PPP Project” in the millions not the billions
<table>
<thead>
<tr>
<th>Heritage PPP Opportunity Countries</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Post Conflict</strong></td>
</tr>
<tr>
<td>Syria</td>
</tr>
<tr>
<td>Iraq</td>
</tr>
<tr>
<td>Libya</td>
</tr>
<tr>
<td><strong>Opening Up</strong></td>
</tr>
<tr>
<td>Cuba</td>
</tr>
<tr>
<td>Myanmar</td>
</tr>
<tr>
<td>Iran</td>
</tr>
<tr>
<td><strong>Diversifying Economies</strong></td>
</tr>
<tr>
<td>Saudi Arabia</td>
</tr>
<tr>
<td>UAE</td>
</tr>
<tr>
<td>South Africa</td>
</tr>
<tr>
<td><strong>Continuing Development</strong></td>
</tr>
<tr>
<td>Vietnam</td>
</tr>
<tr>
<td>Russia</td>
</tr>
<tr>
<td>Former SSRs</td>
</tr>
<tr>
<td><strong>Great Resources/Great Needs</strong></td>
</tr>
<tr>
<td>India</td>
</tr>
<tr>
<td>Brazil</td>
</tr>
<tr>
<td>Indonesia</td>
</tr>
<tr>
<td><strong>Developed but Underused</strong></td>
</tr>
<tr>
<td>Canada</td>
</tr>
<tr>
<td>Eastern Europe</td>
</tr>
<tr>
<td>Mexico</td>
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• Heritage Conservation IS Sustainable Development

• Rehabilitating and Reusing Heritage Buildings fills an important Sustainable Development Goal

• Heritage PPPs can be an effective development tool

• Heritage PPPs are needed in a variety of situations

• Heritage PPPs are vastly underutilized

• Therefore—Great Opportunity Exists!
Thank you very much