

REPUBLIC OF ESTONIA
MINISTRY OF ECONOMIC AFFAIRS
AND COMMUNICATIONS

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Start-up Policy in Estonia

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Development
02.11.2016

techsisters

Garage
48

LATITUDE
59



FOUNDER
INSTITUTE



ESTBAN
Estonian Business Angels Network

MEKTORY
HOBIST ESTONIAK INNOVATION TRANSFER ORGANIZATION FOR YOU



TARTU ÜLIKOOL
ideelabor

INCUBATOR
TALLINN



eit Knowledge & Innovation Community
Climate-KIC

TARTU BIOTECHNOLOGY PARK
integrated expertise

buildit

VUNK

STARTUP
ESTONIA

Startup
Inkubaator

SmartCap
VENTURE CAPITAL



EAS
Enterprise Estonia

ELEVAATOR
Startup Labs

Government's role: supporting the ecosystem

Start-ups are essential part of creating competitiveness

Skype effect

Think like a start-up, trust

E-solutions (e-voting, e-banking, e-school etc.), e-residency, digitalisation of public agency processes, Tax and Customs Board project for collaborative economy etc.

Government's role: addressing shortages

- 1) lack of talent,
- 2) lack of product development skills,
- 3) outdated business models,
- 4) lack of selling skills,
- 5) access to finance

Access to finance

Baltic Innovation Fund – EUR 130 million (EUR 52m EIF and 26x3 from each Baltic State + sub-funds (BaltCap, BPM, Livonia Partners, Karma Ventures)

EstFund – EUR 60 million risk capital fund-of-funds

- EUR 30m Venture Capital Fund

- EUR 15m Expansion Capital Fund

- EUR 15m Business Angels Co-Investment Fund

Start-Up Grant (EUR 15 000, 80%)

Start-Up loan

SmartCap

Accelerators – Start-Up Estonia programme (EUR 7m)

Lack of talent and skills

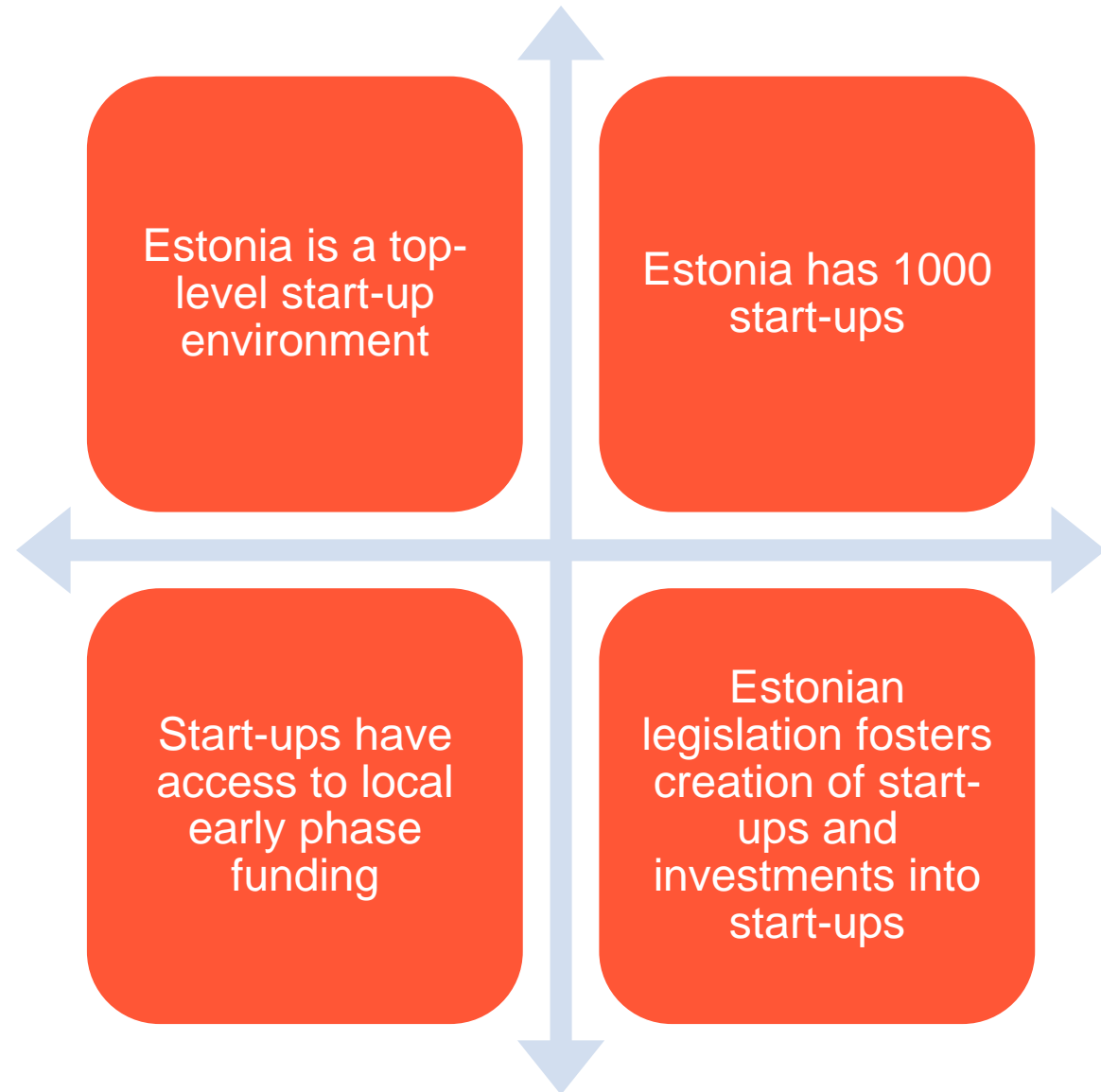
Investment into labour

Attracting talents across borders – start-up visa (residence permit)

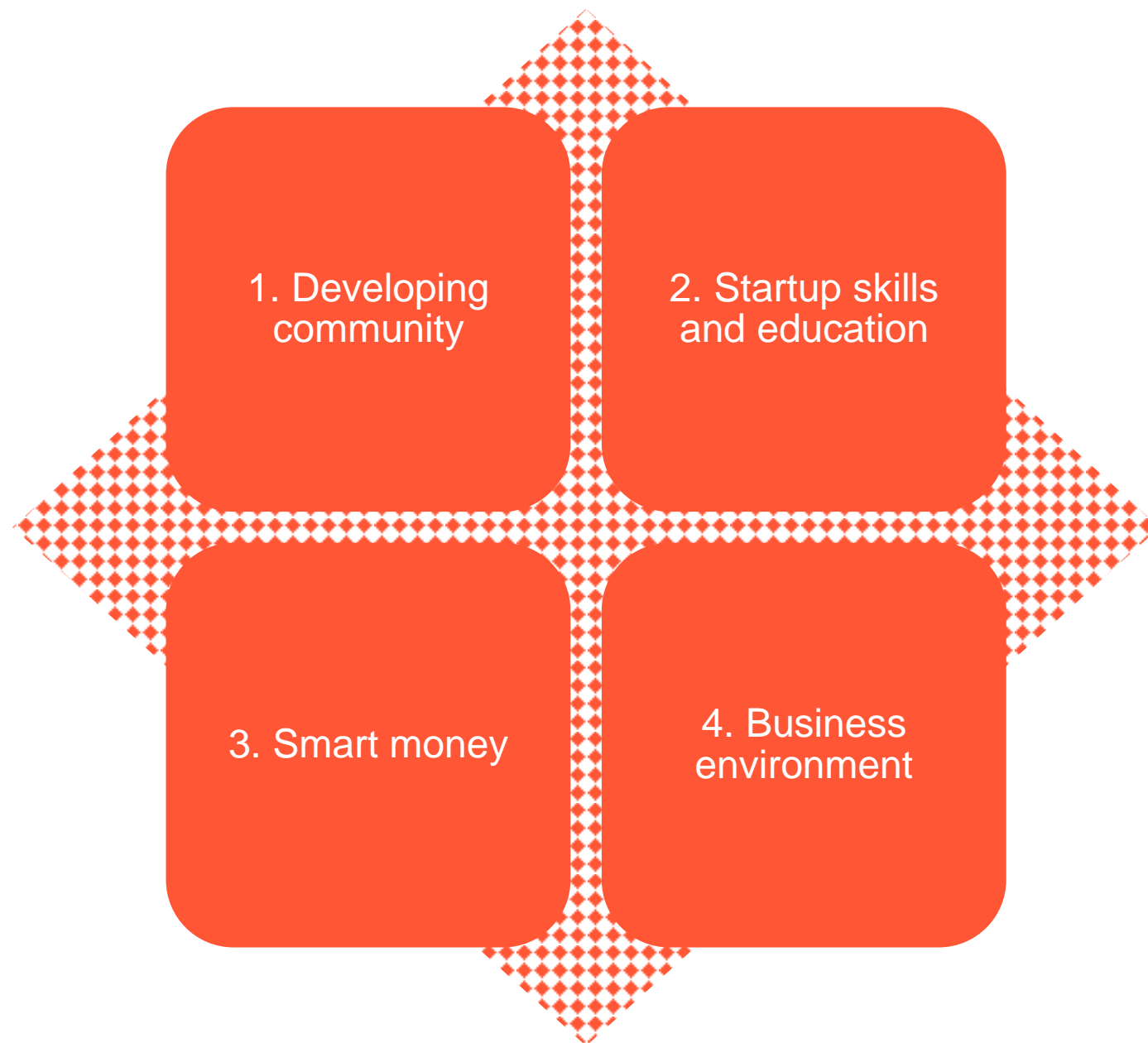
STARTUP
ESTONIA

programme

Aims



Activities



Niches of



- **Clean-tech**
- Health-tech
- Cybersecurity

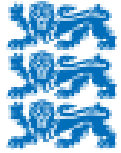
Estonian Smart specialisation areas

- **More efficient use of resources**
- ICT horizontally via other sectors
- Healthcare technology and services



Source: www.startupestonia.ee





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Thank you!

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