

**MEETING OF EXPERTS ON FINANCING FOR INNOVATIVE DEVELOPMENT
3-4 May 2007, GENEVA, PALAIS DES NATIONS, SALLE V**

**(Organised by the UN Economic Commission for Europe in cooperation with
the UN Department of Economic and Social Affairs)**

PROVISIONAL PROGRAMME

Thursday, 3 May 2007

10.00 – 10.15 OPENING SESSION

Chairperson: to be nominated

Welcoming addresses:

Chairperson

Mr. Marek Belka, UNECE Executive Secretary

**10.15 - 13.00 SESSION 1. FINANCING INNOVATION: EARLY SUPPORT
PROGRAMMES AND THE ROLE OF BUSINESS ANGELS**

Moderator: Mr. Luigi Amati
Chief Executive Officer
META Group

Keynote presentations:

“Global Problems of Access to Finance and Innovation”

Mr. Hugh Morgan Williams

CBI, SME Council UK

Vice President, BusinessEurope

SME and Entrepreneurship Committee

“Business Angel Investing in Europe”

Ms. Claire Munck

General Manager

European Business Angel Network

“IBAN, the Italian Experience Concerning Angels Investors Activities”

Mr. Paolo Anselmo

President

Italian Business Angel Network

*“The Contribution of Structured Angel Groups in Peripheral / Low Density Regions - the
Scottish Example”*

Mr. David Grahame

Chief Executive Officer

LINC Scotland

Q&A and interventions from the floor

"Public-Private Partnering in PreSeed Funding in Finland"

Mr. Risto Kalske

Director

Sitra, Finnish National Fund for Research and Development

"Developing Venture Capital and Business Angels Industries from Zero. Methodology and Lessons Learned"

Mr. Marc Lloveras

Head of Financing

Centre for Innovation and Entrepreneurship Development (CIDEM)

Generalitat of Catalonia

"Funding for Business Start-ups -The Irish Experience"

Mr. William O'Brien

Head of Equity

Enterprise Ireland

Q&A and interventions from the floor

13.00 – 15.00 Lunch break

15.00 – 18.00 SESSION 2. VENTURE CAPITAL AS AN ENGINE FOR INNOVATION

Moderator: Mr Alex v. Frankenberg
Managing Director
High-Tech Gründerfonds

Keynote presentations:

"Venture Capital: Spice for European Economies"

Mr. Thomas Meyer

Economist

Deutsche Bank Research

"Venture Capital Outlook: Perspectives for Europe and the Related Effects on Innovation Financing"

Ms. Julie Teigland

Head Venture Capital Advisory Group

(Germany and Central / Eastern Europe)

Ernst&Young

"Identifying Best Practices for Financing High Potential Companies in Emerging Economies through Private Equity and Venture Capital"

Ms. Marie-Annick Peninon Bernard

European Private Equity and Venture Capital Association

Q&A and interventions from the floor

"Experience in Financing Private Equity Funds in Central and Eastern Europe: Case Studies"

Ms. Kanako Sekine
Director of Equity Funds
EBRD

Ms. Alessandra Pasian
Principal Banker
EBRD

"Venture Capital Industry in Russia"

Ms. Albina Nikkonen
Chief Executive Officer
Russian Venture Capital Association

"Innovation and Venture Capital Climate in Russia Through the Eyes of an Entrepreneur and Investor"

Mr. Alexander Galitsky
Partner
Russian Technologies Venture Fund

Q&A and interventions from the floor

Friday, 4 May 2007

10.00 – 13.00 SESSION 3. BEYOND EQUITY AND GRANTS: ACCESS TO FINANCE FOR INNOVATIVE SMALL AND MEDIUM ENTERPRISES

Moderator: Mr. Alexander Trepelkov
Deputy Director
Financing for Development Office, DESA, United Nations.

Keynote presentations:

"Access to finance for innovative SME's . Main Activities of the European Commission's Directorate General for Enterprise and Industry"

Mr. Angelo Wille
Finance for SME, Entrepreneurs and Innovators
Directorate General Enterprise and Industry
European Commission

"The ICE Risk Capital Policy Project: Some Policy Experiences from Leading Risk Capital Countries"

Ms. Glenda Napier
Head of Section
FORA, National Agency for Enterprise and Construction
Ministry of Economic and Business Affairs, Denmark

"Financing High-Growth and Innovative SMEs"

Ms. Mariarosa Lunati
OECD
Centre for Entrepreneurship, SMEs and Local Development

Q&A and interventions from the floor

“Improving Legal and Regulatory Frameworks for Financing Innovation”

Mr. Hugues Kamewe

Adviser

European Savings Banks Group World Savings Banks Institute (WSBI)/European Savings Banks Group (ESBG)

“Early Stage/expansion Financing to Small Innovative Enterprises in Russia”

Mr. Ivan Bortnik

Director General

Federal Foundation for Assistance to Small Innovative Enterprises (FASIE), Russia

“Financing Innovation: The Role of Trade Finance Insurance”

Mr. Emanuele Baldacci

Chief Economist

SACE, Italy

Q&A and interventions from the floor

13.00 – 15.00 Lunch break

15.00 – 18.00 SESSION 4: ENHANCING THE ROLE OF NATIONAL AND REGIONAL DEVELOPMENT FINANCE INSTITUTIONS

Moderator: Mr. Rumen Dobrinsky
Chief
Innovative Policies Development Section
Economic Cooperation and Integration Division, UNECE

Keynote presentations:

“Corporate Strategies for International Financial Institutions”

Mr. Rémy Jacob

Director General

Strategy and Corporate Centre Directorate

European Investment Bank

“Role of Multilateral Development Banks in Emerging Economies: an EU perspective”

Mr. Antonio de Lecea

Director

International Economic and Financial Affairs

European Commission

“Best Practices of Development Banks: a View of the Private Sector”

Mr. Emmanuel Moulin

Senior Government Banker

Citigroup

Q&A and interventions from the floor

"Multi-stakeholder Consultations on Rethinking the Role of National Development Banks"

Mr. Alexander Trepelkov

Deputy Director

Financing for Development Office, DESA, United Nations.

"From Development and Reconstruction to Sustainable Growth and Global Markets"

Ms. Aleksandra Arbanas

Managing Director

Credit Department

Croatian Bank for Reconstruction and Development

"Blue Orchard and DFIs: Innovative Products"

Mr. Jack Lowe

Chief Executive Officer

Blue Orchard

Q&A and interventions from the floor

17.45 – 18.00 WRAP-UP SESSION

Concluding remarks by the Chairperson