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COMMITTEE ON ECONOMIC COOPERATION AND INTEGRATION

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**INVENTORY OF THE WORK OF INTERNATIONAL ORGANIZATIONS ON THE
THEMES OF THE COMMITTEE ON ECONOMIC COOPERATION AND INTEGRATION**

Note by the secretariat

Addendum

Facilitating the Development of Entrepreneurship and the Emergence of New Enterprises

Thematic area B: Facilitating the development of entrepreneurship and the emergence of new enterprises

	Name of Programme	Brief description of work and specific focus	Geographical coverage	Types of outputs (publications, guidelines, training)	Recent main results / impact
Commonwealth of Independent States (CIS)	CIS Consultative Council on the support and development of SMEs	provides member countries with advice on relevant issues and appropriate policy recommendations in order to develop a common policy in the field of entrepreneurship and SMEs.	CIS member States		The site is not updated
European Bank for Reconstruction and Development (EBRD)	The EBRD's SME lending programme EBRD/EIF SME Guarantee Facility Russia Small Business Fund (RSBF)	provides equity and debt financing, guarantees to local institutions for investment and on-lending to SMEs, and offers technical assistance and "training the trainer" programmes that target the training of bank staff in managing operations of small business clients. Important examples of these activities are the Russia Small Business Fund, established in 1994 and the EBRD SME Guarantee Facility undertaken in cooperation with the EIF. The latter has encouraged participating banks to expand their financing services to include SMEs by providing funding as well as access to guarantees that enhance their risk taking capacity.	transition economies from Europe and Central Asia	Equity and loan financing for commercial banks and enterprises, technical advice and training for financial institutions, workshops.	<ul style="list-style-type: none"> • Micro-lending programmes have been a successful tool for reaching small businesses. SME credit lines targeting larger borrowers have been successful in countries with more developed private sectors. • The RSBF (1994), has supported 115, 000 SMEs, operating in 116 towns across Russia, through 7 partner banks. Similar programmes operate in Armenia, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Ukraine and Uzbekistan.

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European Investment Bank (EIB)	Global loans	makes available credit lines to banks, leasing companies or financial institutions, which onlend the proceeds to small or medium-scale investment projects meeting the Bank's criteria, intended especially for small and medium-sized industrial and service companies in advanced technologies, R&D projects, rational use of energy, environmental protection, water supply and sanitation projects, etc.	EU candidates, European economic area (Norway, Iceland and Liechtenstein), countries with whom EU has development aid and cooperation agreements.	Financial services.	EIB loan of EUR 40 million to Banca Intesa AD Beograd (Serbia) to provide long-term financing for small and medium-sized enterprises (SMEs).
	Innovation 2010 Initiative (i2i)	seeks to finance the establishment of a competitive, knowledge-based economy enabling sustainable growth and job creation in support of the EU Lisbon strategy; focuses on support for entrepreneurship – by financing innovative SMEs and investing in venture capital funds.	Idem	Idem	By November 2005, loans advanced under i2i had reached EUR 32 billion. In addition, the Bank's subsidiary, the European Investment Fund (EIF), has provided EUR 3 billion for venture capital investments from 2000 to November 2005.

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European Investment Fund (EIF) Part of "the EIB group"	Venture capital and guarantee instruments EU-EIF SME Access to finance Initiative (JEREMIE)	supports SMEs through investments in venture capital funds and business incubators, especially newly created and high technology-orientated, and provides guarantees to financial institutions that offer loans to SMEs. It targets areas where support for SMEs need to be strengthened and develops special programmes in cooperation with the EU and EIB. JEREMIE, for example, enhances SME access to finance in the European regions, contributing to social cohesion, increased jobs and prosperity.	EU member States, EU accession States.	Financial instruments, some training, installation of management information systems specifically geared toward SME portfolios.	<ul style="list-style-type: none"> • EIF securitised loans to micro-finance institutions for several countries in south-eastern Europe. • By 2006, EIF had entered into 45 agreements in 27 countries, for a total guarantee commitment of EUR 6 billion.
European Union (EU)	<ul style="list-style-type: none"> • Programme for Enterprise and Entrepreneurship • Competitiveness and Innovation framework programme (CIP) • Structural Funds 	improves the conditions for the establishment of new companies in innovative and high technology sectors. Its financing and support programmes for accession countries in PHARE and ISPA have targeted SMEs as key element in competitiveness. The EU's TACIS programme helps Governments to design enterprise development strategies through the improvement of the legal and administrative framework, and agencies for SMEs and the increase of SMEs' access to finance. The European parliament has also pioneered a Charter on SMEs that lays down a road map for improving the enabling environment for SMEs inside and also outside the EU.	EU member States, EU accession States, some non-member countries.	Capacity-building activities, advisory services and policy advice, sharing business services as incubators, networking and clusters.	<ul style="list-style-type: none"> • Structural funds have provided financial assistance and equity and guarantee instruments in support of SMEs, amounting to around EUR 21 billion in 2002-2006. • Between 2002-2006, nearly EUR 2.2 billion have been allocated to support SMEs' research and innovation efforts.

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International Finance Corporation (IFC)	Private Enterprise Partnership for the countries of the former Soviet Union. (established in 2000)	supports the creation and growth of the private sector, especially SMEs; and improves the business-enabling environment by capacity-building and advisory services in the following areas: linking SMEs to bigger investors; developing financial markets; and improving corporate governance, and the regulatory environment for SMEs.	former Soviet Union region. IFC's Partnership implements its programmes from 23 regional offices across the former Soviet Union.	Publications, training in financial management, enterprise surveys, best practices.	<ul style="list-style-type: none"> • In 2005, the Partnership implemented 35 projects in ten countries and invested USD 45 million in donor funding over the life of the projects. IFC work in the region during 2000-2005 has resulted in substantial job creation; and • The Partnership implements advisory projects in Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Russian Federation, Tajikistan, Ukraine, Uzbekistan and Mongolia.
	The Private Enterprise Partnership for Southeast Europe (PEP-SE) (established in July 2005)	provides technical assistance and advisory services aimed at strengthening the private sector and through the structuring and implementation of the public-private partnerships in infrastructure for Southeast European countries. The programme helps develop, promote, and execute infrastructure projects with private participation through project preparation, structuring, transparent bidding processes, and mobilization of financing.	South-East Europe	Idem	<ul style="list-style-type: none"> • In Serbia and Montenegro, worked to establish legislation that creates a leasing industry for the first time; • In FYR Macedonia, initiated a programme to help the steel recycling industry work with SMEs that employ more than 5,000 Roma people; and • In Bosnia and Herzegovina, introduced alternative dispute resolution for commercial cases, enabling businesses to save time and costs while resolving cash-flow and liquidity issues successfully.

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International Labour Organization (ILO)	<ul style="list-style-type: none"> • Boosting Employment through Small Enterprise Development (SEED) • Start and Improve Your Business (SIYB) 	promotes more and better jobs by unlocking the potential of SMEs. SEED programme activities include, maintenance of a database of policies; laws and regulations in relation to SMEs; and analysis of mechanisms used to create an enabling business environment for small enterprises. SEED also plays an important role in the global action against youth unemployment.	ILO member States, particularly developing countries and countries in transition.	Publications, training courses, seminars, case studies, guidelines, policy guidance.	<ul style="list-style-type: none"> • Turin annual Seminar on Business Development Services (BDS). • The "Start and Improve Your Business" methodology introduced in more than 80 countries, most recently to help reconstruction in the Balkans.
Organisation for Economic Co-operation and Development (OECD)	<p>Centre for Entrepreneurship, SMEs and Local Development</p> <p>Local Economic and Employment Development Programme (LEED)</p> <p>"The (OECD) Bologna Process"</p>	<p>disseminates best practices on the design, implementation and evaluation of initiatives to promote entrepreneurship, SME growth and local development. Its new Centre for Entrepreneurship, SMEs and Local Development coordinates, catalyses and raises the profile of OECD work on entrepreneurship. It addresses the needs of new and existing businesses and fosters the development of an entrepreneurial society. It draws on the OECD's 'Bologna Process' for SME policies and the Organization's Local Economic and Employment Development (LEED) programme. It also undertakes specialised work and training of countries in Central Asia at the OECD Istanbul Centre.</p>	OECD member countries; some non-OECD countries.	Publications, seminars, workshops, policy advice, training.	<ul style="list-style-type: none"> • Policy guidelines issued by LEED for Russia, 2005 • OECD LEED Trento Centre organizes 1-day seminars on Entrepreneurship in SEE countries; • Bologna Process: the 2nd Conference of Ministers responsible for SMEs in Turkey (June 2004) on "Promoting Entrepreneurship and Innovative SMEs in a Global Economy"; and • OECD Entrepreneurship Indicators Project Expert Workshop - Understanding Entrepreneurship: Issues and Numbers, 26-27 October 2005, Paris.

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United Nations Conference on Trade and Development (UNCTAD)	Empresa y Tecnología: (EMPRETEC) programme	assists small medium and micro-sized enterprises (SMMEs) to grow, internationalize and form successful joint ventures and linkages with multinational corporations (MNCs). It was established in 1988 to help governments design successful SME policies.	Global	Entrepreneurship Training Workshop (ETW); specialized training;; research papers, country studies.	<ul style="list-style-type: none"> • more than 50 business centres in 27 countries established; • Re-launch of EMPRETEC Palestine - plans to expand the programme to the Gaza strip; and • Projeto Vinculos in Brazil: first linkages between foreign affiliates and Brazilian enterprises established.
United Nations Development Programme (UNDP)	Partnership Programmes The UN Commission on the Private Sector and Development	provides support to SMEs, through help to establish business centres and incubators, supply chain/distribution initiatives supporting business linkages and microfinance /access to credit. It also brokers investments in developing countries and integrates activities to stimulate SME creation and development. Its Microstart programme, for example, builds a new generation of microfinance institutions that have transparent track records to enable them to provide savings services to poor people, especially women. It furthermore operates "Partnership programmes" with the private sector to promote SMEs.	Member States, in particular developing countries.	policy dialogue, meetings, advisory services, seminars, publications.	<ul style="list-style-type: none"> • An example of the partnership programme is the Kazakhstan Business Advisory Centre and Microcredit programme though corporate partnership with Chevron Texaco, Citibank and the Kazakhstan Government; and • UN Commission on the Private Sector and Development produced the report "Unleashing Entrepreneurship: Making Business Work for the Poor" in March 2004.

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United Nations Industrial Development Organization (UNIDO)	<ul style="list-style-type: none"> • SME cluster and networking development • Business partnerships and its Corporate Social Responsibility (CSR) capacity-building initiative • Business environment and institutional support 	provides policy dialogue and methodologies that encourage clustering and networking, improves business information services, encourages rural and women entrepreneur initiatives, enhances SMEs potential through partnerships and strengthens the legal and regulatory frameworks for SMEs.	Member States, in particular developing countries.	Publications, training seminars, workshops.	<ul style="list-style-type: none"> • Global training course on SME cluster development, organized jointly with ILO, 2004; • Effective Policies for Small Business. A Joint OECD-UNIDO Publication, 2004.
World Bank (WB)	<ul style="list-style-type: none"> • Development Policy Loans • Private Sector Development Programme • Doing Business Investment Climate Assessments • Local Initiatives Projects 	encourages Governments to implement reform that promotes competitive market structures, and creates an attractive investment climate, including the establishment of a stable legal and regulatory environment. Its support for the private sector also includes the maintenance of a comprehensive 150 country 'Doing business' database. This data base provides information for an annual publication which evaluates the business conditions around the world and for a technical assistance programme that produces "doing business investment climate assessments".	WB member countries, in particular developing countries.	Policy dialogue, publications, investment climate reports, database, capacity-building, advisory services.	<ul style="list-style-type: none"> • Private Sector Development Forum, April 2006; • Local Initiatives Project over the past five years has helped to sustain more than 170,000 jobs in Bosnia and Herzegovina; • In Azerbaijan, 23,000 Azerbaijani farmers have benefited from the project Helping to Transform Agriculture, and most have seen a dramatic increase in their respective crop yields.