QAZTECH VENTURES ASSISTANCE IN TECHNOLOGICAL AND INNOVATIVE DEVELOPMENT
The technological policy of the state is a set of measures for the creation, adaptation and distribution of new technologies in the production, which leads to the appearance of new products on the market, the growth of the production efficiency of enterprises.

The main goal of these policies is the introduction of new technologies and innovations. In the modern world, the company's ability to technological innovations is becoming the main source of its competitiveness.

Innovation policy is a system of measures aimed at promoting and ensuring innovation in production. It is derived from industrial and technological policy, is built depending on their goals and involves the development of measures that stimulate innovative activity.
Innovation policy for sustainable development principles

01 Strategy - “Kazakhstan 2050” New political course of the successful state

02 Five institutional reforms - "100 precise steps"

03 State program of industrial-innovative development 2020-2025

04 Business Road Map 2020-2025
The role of QazTech Ventures in the development of technology entrepreneurship

Transformation of QazTech Ventures

Main activities:

- **Venture** financing
- Business Incubator **Support**
- Expert and technological **support**

Mission

- Promotion of technological development
- Increase technological maturity

Services within the framework of expert and technological support:

- Technological **expertise** of projects
- Evaluation of technological characteristics of projects and organizations
- Technological **Brokerage**
Financial support for incubators’ activities

- **35 million tenge** per year for 1 incubator
- **reimbursement of 50%** of operating expenses

Financial support for incubator projects

- **50 million tenge** for 1 project
- **co-financing 80%** of reasonable costs

1. The application was submitted in 2019. 750 million tenge (for the body of the grant)
2. Incubators prepared a pool of 26 projects

1. 12 applications from 6 regions (Astana, Almaty, Pavlodar, Karaganda, Kostanay, Uralsk) were considered
2. 3 business incubators were selected (Astana, Almaty)
Expert - technological support

1. Technological expertise
   - Business Incubator Projects
   - Comprehensive support for pre-holding projects
   - Support of projects and organization of transactions

2. Technological competence enhancement (training)
   - Consultations and training in the form of cooperation and the dissemination of knowledge about new technologies and technological solutions in a production environment.

4. Cooperation with Industry 4.0 centre
   - Collaboration with the Center for the Fourth Industrial Revolution (San Francisco)
   - Draft project formation

3. International cooperation
   - Expansion of cooperation with foreign partners in order to exchange experience and develop technological competencies

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Aim of **QAZTECH VENTURES**

- **Ensuring** the availability of venture capital investments for small businesses

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**Development** of a network of venture funds

**Attracting** global partners and investments

**Promotion** of domestic export solutions
Willingness to cooperate with Central Asian countries

Cooperation in the framework of expert technical support services

Exchange of experience in the framework of QazTech Ventures

Collaboration with counter partners in Central Asia
Thank you!