

Report of the Council Of Bureaux

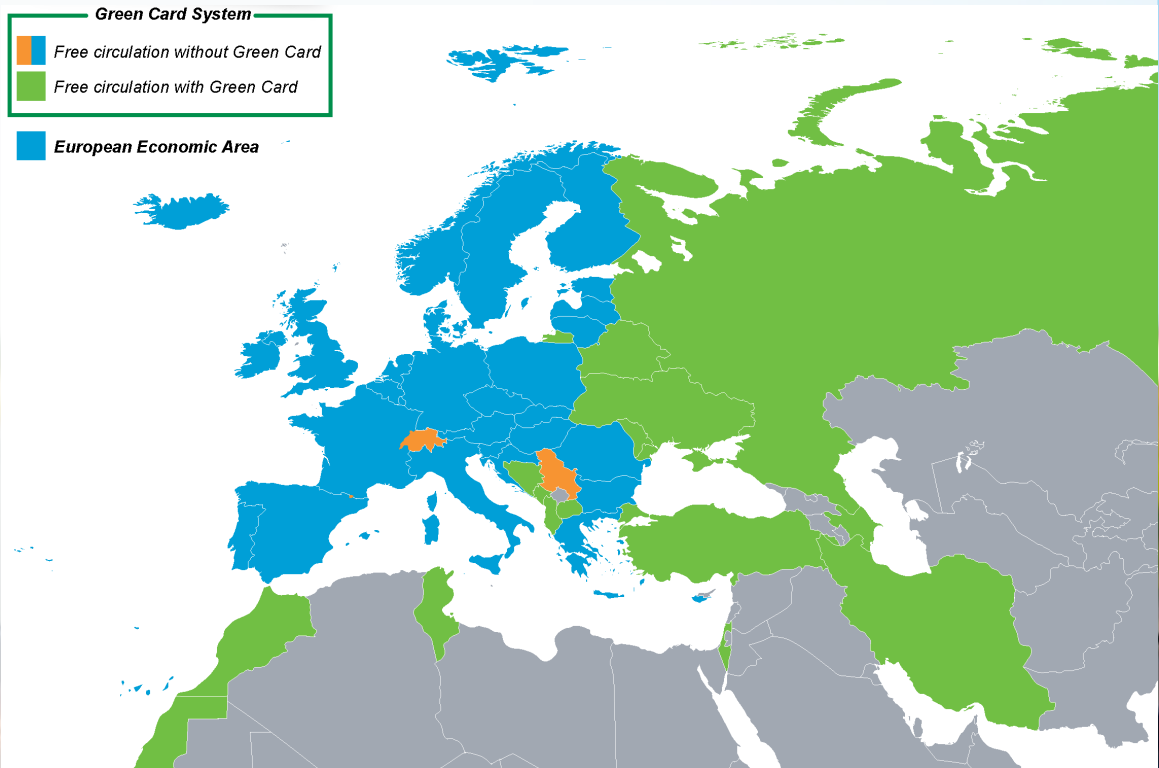
Greet Floré
Secretary General

Report

- Key figures
- Financial Stability
- Revision of the structure of the CoB
- Membership issues
- Brexit – impact on the green card system
- Data Protection – GDPR
- International Insurance certificate – moving towards an electronic version
- MID – REFIT

The Green Card system

- 48 countries / 47 Bureaux
- Over 450 million registered vehicle fleet *
- Up to 470 000 cross-border accidents annually **
- Cash flow turn over: circa 1.5 billion € **
- 1500+ insurers issuing Green Cards ***



* Data from CoB Member Bureaux and other sources, 2013-2016

** estimate, 2018

*** CoB data, 2017

Financial Stability

- Remains the first priority
- Cross border traffic – increase – cash flow needs – to guarantee compensation of victims of cross border road traffic accidents
- Discrepancies between exported and imported GC accidents increased => less uniformity in the geographical distribution of cross border accident => more significant and solvency pressure on national Bureaux

Financial Stability

- CoB competence = limited to follow up the financial stability of the National Bureaux , however their stability depend on the financial stability of their market
- Activities of MTPL insurers beyond their national markets in the EEA (under FOS or FOE)
- More vulnerable to financial troubles , especially if their activities are mainly in host countries

Financial Stability

Proactive actions:

- Close follow up of markets exposed to certain risks
- To request for 'worst case' scenario analysis
- Assistance in subscribing Reinsurance cover
- Recommendations for bank guarantees
- Working on guidelines regarding business continuity; quality assessment of correspondents

Revision of the structure of the CoB

- Integration as members of the Guarantee Funds and Compensation Bodies (EEA legislation – protection of foreign visitors)
- Complementary
- Revision of the Constitution and the organisational and managerial structures
- Triumvirate
- To be finalised by the end of this year – consultation of the membership – and voted on in the course of 2019.

Membership issues

- Armenia
- Algeria
- Georgia
- Kazakhstan

Cooperation with other Card systems

- Orange card system
- White Card System (ECO)
- Brown card system

Brexit

- UK (as a member of the EU) = signatory of Multilateral Agreement (deemed insurance cover)
- Art 8.2 of the MID: open for 3rd countries

Condition to remain in:

- Single premium for the full territory (EEA + AND, CH and SRB)
- Commission decision (to fix the date from which insurance checks will be abolished in respect of vehicles from a 3rd country).

Data Protection

International Claim Handling suppose an important number of data exchange – personal data

- GDPR came into force in 05/2018)
- ✓ COB toolkit (intended to assist our members)
- ✓ Personal data Processing agreement (for information exchange via the CoB platform but also between members bilaterally)
- Pending Tasks

International Insurance certificate – moving towards an electronic version

- First step addition of a QR code
- Strategic target: to control insurance validity via electronic means = long term plan
- Enquiries are running on : technological development / financial capacities / legislative particularities and the existence of a liable database on MTPL contracts.
- Cooperation with the experts of the insurance domain of UN/CEFACT and this cooperation will be formalised

International Insurance certificate – moving towards an electronic version – Interim request

- Request from the MTPL insurers – to send out the Green cards in pdf format to their insureds
- Risk : clients are not printing with a green background or on a green paper
- No impact on the protection of victims

REQUEST: to abolish the requirement of the green colour

Cooperation with EU

Refit of the MID (points of interest for COB)

- Uninsured driving and the measures to be taken at European Level
- Protection of injured parties when a cross border insurer is insolvent
- Minimum amounts of cover
- Deemed insurance cover and insurance checks
- Protection of visitors – scope of protection provided under MID
- Autonomous vehicles
- Transfer of vehicles from one MS to another

Thank you for your attention!

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