5th joint meeting of the Working Group on Integrated Water Resources Management (IWRM) and the Working Group on Monitoring and Assessment under the Water Convention, 6-8 May 2024

Item 10

Facilitating funding and financing of transboundary water cooperation and basin development

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&

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1. Main achievements in this area of work



- Strengthened partnership with key IFIs and climate funds (e.g. Green Climate Fund)
- Comprehensive overview of sources of funding and financing to support transboundary water cooperation and management activities available;
- New engagement with private sector-related organizations (SEB, UNEP-FI, CDP, Finance Earth, philanthropic foundations, WEF);
- Dialogue space created for countries to interact and exchange with key technical and financial partners;
- Awareness raised among key technical and financial partners about opportunities offered by the Water Convention's implementation plans (AfDB, World Bank, SDC, AFD, GIZ, EU, IUCN, GWP-caf, UNDP, GEF).

2. How was it achieved?



Market place at the Global workshop



- Second Global Workshop on Funding and Financing Transboundary Water Cooperation and Basin Development (5-6 December 2023, Geneva):
 - 150 participants from all over the world
 - 4 partners IFIs and private sector representatives (e.g. SEB)
 - Interactive market places
 - Outcome document with key messages
- Dissemination of brief "How to Accelerate the Funding and Financing of Transboundary Water Cooperation and Basin Development? Opportunities and Challenges;
- Organization of a thematic session on financing with technical and financial partners at the national workshop in Chad aimed at validating the implementation plan (Ndjamena,4-5 April 2024);
- Input in the water risk assessment questionnaire of CDP (addressed to companies worldwide) to better reflect transboundary water cooperation aspects(launched on 30 April 2024)

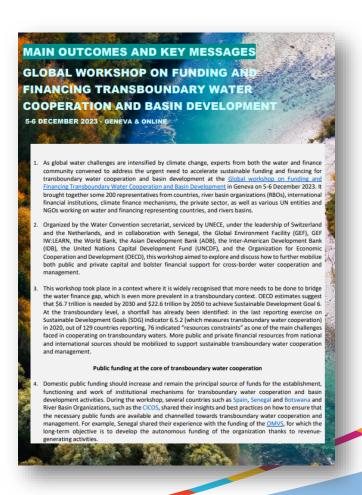
3. Challenges and lessons learned (based on the outcome document of the global workshop)

Main challenges:

- Closing the current funding gap for transboundary water cooperation takes time
- Scarcity of public funds and competition between budget allocation
- Engaging with the private sector requires extra efforts to speak the same language

Lessons learned and recommendations:

- Innovative financing solutions involving private funding have a major role to play and cross-sectoral cooperation can be crucial to access climate and environmental funds;
- Water Convention implementation plans can be used as catalyst to mobilize technical and financial support to enhance transboundary water cooperation;
- Private capital is there, but investment flows in the water sector need to go to scale through the creation of more opportunities to invest in water and transboundary water cooperation projects.



4. Proposed future activities for 2024 (last year PoW 2022-2024)

WATER CONVENTION

→ Organization of the *Match making* event on 22 October 2024

(Ljubljana, Slovenia-back back to back with the 10th session of the Meeting of the Parties to the Water Convention)

Main objectives of the event:





- Present Water Convention's implementation plans developed by new Parties and other projects supporting implementation; and get reactions/interest for support from experienced Parties and technical and financial partners through different approaches i.e. twinning, funding projects, technical exchanges;
- Share experience on how new Parties have mobilized national and international resources for the Convention's implementation;
- Provide opportunities for discussions and exchanges between technical and financial partners and recipient countries including on concrete project proposals and ideas.

Preparation process from May to October 2024:

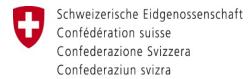
→ Parties to work together with the secretariat to identify and develop concepts/proposals to raise interest of and get support by technical and financial partners.

<u>Targeted Audience:</u> max. 80-100 participants (new Parties and old Parties to the Convention, represented by their development cooperation agencies and ministries responsible for development cooperation assistance), countries close to accession, RBOs, IFIs, IOs and other actors engaged in supporting transboundary cooperation

4. Proposed future activities for 2025-2027 under Programme area 5 "Facilitating funding and financing of transboundary water cooperation and basin development" (led by CH and NL)

- Enhanced cooperation with international and regional financial institutions;
- Intensified cooperation with global climate funds;
- Initiate and strengthened cooperation with relevant private sector-related organisations;
- Organisation of roundtables with technical and financial partners to enable matching of existing funding needs and financial opportunities for up to 5 new Parties to the Convention (in the framework of the development of the implementation plan of the Convention);
- Organisation of the third Global Workshop on how to accelerate funding and financing of transboundary water cooperation;
- Organisation of two regional or basin training sessions/ workshops on how to accelerate funding and financing of transboundary water cooperation and management and adapt to climate change in a transboundary context, while adopting a water-energy-food-ecosystem nexus approach.

5. Partners and donors:



Swiss Agency for Development and Cooperation SDC



























Thank you!



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RESOURCES: https://unece.org/environment-policy/water/areas-work-convention/financing-transboundary-water-cooperation

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